



## Agreement of Purchase & Copyright License Agreement

This agreement is by and between DDR Indigenous Contractors and \_\_\_\_\_ [artist/seller].

In entering this competition, the Seller agreed to provide DDR Indigenous Contractors a piece of art \_\_\_\_\_ [name], along with copyright ownership.

DDR Indigenous Contractors deems it is in their interest to purchase the art \_\_\_\_\_ [name] and copyright ownership to be used across their company branding including all marketing materials, both hard and digital materials.

The Seller is agreeable to selling the art \_\_\_\_\_ [name] under the terms hereafter stated;

1. Purchase – The Seller agrees that accepting the prize money is the purchase transaction of selling the art and copyright ownership to DDR Indigenous Contractors. DDR Indigenous Contractors agrees to buy the art and copyright ownership for the total prize money purchase price. DDR Indigenous Contractors shall initiate payment of the Purchase price immediately after the end of the DDR Artwork Competition 2020 on the 27<sup>th</sup> of May 2021. The payment will be made directly into the Seller's provided bank account.
2. Copyright – The Seller hereby sells and transfers the full copyright ownership to DDR Indigenous Contractors as part of the purchase price stated in section 1. In good faith, DDR Indigenous Contractors ensures to display the artists name and story next to the original piece of artwork which will be displayed at the DDR Indigenous Contractors head office at 1 Whipple Street, Balcatta WA 6021. Each time DDR Indigenous Contractors use the artwork, the artist/seller will be named and recognised as the artist where possible. The ownership of copyright to DDR Indigenous Contractors is made effective upon payment of the prize money to the artist/seller.

The Seller hereby grants and transfers DDR Indigenous Contractors the official copyrights to the artwork.

[Signature] \_\_\_\_\_ [Date] \_\_\_\_\_

The Seller understands that they cannot use this art in future.

[Signature] \_\_\_\_\_ [Date] \_\_\_\_\_

The Seller [name] hereby sells the art [name] to DDR Indigenous Contractors.

[Signature] \_\_\_\_\_ [Date] \_\_\_\_\_

The effective date of this agreement is the last date of signature below.

### Signature on behalf of DDR Indigenous Contractors

Signature \_\_\_\_\_

Full Name \_\_\_\_\_

Address \_\_\_\_\_

Date \_\_\_\_\_

### Signature of Artist / Seller

Signature \_\_\_\_\_

Full Name \_\_\_\_\_

Address \_\_\_\_\_

Date \_\_\_\_\_